

Anderson Kill & Olick, P.C.

1251 Avenue of the Americas, New York, New York 10020-1182

(212) 278-1000

EIN: 13-2743351

E-Mail: Accounting@andersonkill.com

W.R. GRACE/CLAIMANTS COMMITTEE

MATTER: 100055.WRG01

March 12, 2007

INVOICE: 215819

c/o Peter Van N. Lockwood, Esq.
 Caplin & Drysdale
 One Thomas Circle
 Washington, DC 20005

DATE: March 12, 2007
 MATTER: 100055.WRG01
 INVOICE: 215819

MATTER: CLAIMANTS COMMITTEE

Robert M
 Horkovich

PROFESSIONAL SERVICES through 02/28/07

DATE	DESCRIPTION OF SERVICES	ACTIVITY	INIT	HOURS
02/01/07	Reviewed insurance policy information re: ACE insurance policies.	W001	IF	1.50
02/01/07	Attention to ACE coverage.	W001	RMH	0.50
02/01/07	Review and analysis regarding ACE coverage and draft memo regarding preliminary findings.	W001	RYC	3.70
02/02/07	ACE/INA research per R. Horkovich	W001	HEG	1.00
02/02/07	Continued to review ACE insurance policy information.	W001	IF	1.00
02/06/07	Further analysis of Grace coverage consistent with settlement agreements.	W001	RYC	2.40
02/07/07	ACE/INA policy research and review per R. Chung	W001	HEG	3.50
02/07/07	Searched files and W.R. Grace ACE/INA/CIGNA insurance policies and CIGNA Settlement Agreement.	W001	IF	2.00
02/07/07	Analysis of Grace coverage consistent with settlement agreements.	W001	RYC	2.80
02/08/07	Finalize analysis of Grace coverage consistent with settlement agreements.	W001	RYC	2.20
02/09/07	Reviewed and revised time entries.	W011	ACS	0.10
02/15/07	Review of case deposition	W001	NJB	1.00
02/15/07	Investigate background in connection with disclosed coverage related documents.	W001	RYC	3.50
02/20/07	Review of time entries.	W011	ACS	0.10
02/22/07	Review and comment upon fee applications.	W011	RYC	0.30

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DATE	DESCRIPTION OF SERVICES	ACTIVITY	INIT	HOURS
02/26/07	Update coverage status and settlements.	W001	RYC	1.80
02/28/07	Finalized time entries and forwarded same to local counsel.	W011	ACS	0.30

TOTAL FEES: **\$10,620.00**

FEE SUMMARY

	RATE	HOURS	TOTALS
Anne C Suffern	210.00	0.50	105.00
Harris E Gershman	225.00	4.50	1,012.50
Izak Feldgreber	235.00	4.50	1,057.50
Nicholas J Balsdon	150.00	1.00	150.00
Robert M Horkovich	725.00	0.50	362.50
Robert Y Chung	475.00	16.70	7,932.50
TOTAL FEES:			\$10,620.00

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SUMMARY OF SERVICES BY ACTIVITY**THIS BILLING PERIOD**

ACTIVITY CODE: W001 Asset Analysis and Recovery

	HOURS	TOTALS
Harris E Gershman	4.50	1,012.50
Izak Feldgreber	4.50	1,057.50
Nicholas J Balsdon	1.00	150.00
Robert M Horkovich	0.50	362.50
Robert Y Chung	16.40	7,790.00
TOTAL:	26.90	10,372.50

ACTIVITY CODE: W011 Fee Applications (Applicant)

	HOURS	TOTALS
Anne C Suffern	0.50	105.00
Robert Y Chung	0.30	142.50
TOTAL:	0.80	247.50

TOTAL LEGAL FEES	\$10,620.00
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COSTS through 02/28/07

DATE	DESCRIPTION OF COSTS	AMOUNT
02/08/07	DI - PHOTOCOPYING - E101	0.50
02/12/07	LIBRARY & LEGAL RESEARCH - - VENDOR: E124 INSURANCE LIBRARY ASSOCIATION OF BOSTON - 6 Pages scanned primus for I. Feldgreber	3.00
02/16/07	DI - PHOTOCOPYING - E101	0.25
02/23/07	DI - PHOTOCOPYING - E101	0.75

TOTAL COSTS: **\$4.50**

WORK	DESCRIPTION	AMOUNT
LB	LIBRARY & LEGAL RESEARCH	3.00
XE	DI - PHOTOCOPYING -	1.50
TOTAL COSTS:		\$4.50